Q2 2026 Earnings Call

July 30, 2026

CareRx

Cautionary Statements

Unless otherwise indicated, references in this presentation to “CareRx”, the “Company”, “we”, “our”, “us”, or similar terms refers to CareRx Corporation, together with its subsidiaries. Any information demonstrating our historical performance is intended only to reflect past performance and may not be indicative of our future performance. Investors should not assume that the information contained in this presentation is accurate as of any date other than the date of this presentation, or where information is stated to be as of a date other than the date given, such other applicable date. Unless otherwise stated, all amounts in this presentation are stated in Canadian dollars and references to “$” or “dollars” are to Canadian dollars.

Forward Looking Statements

Certain of the statements contained in this presentation are "forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements in this presentation include, but are not limited to, statements about the Company’s objectives, outlook, business strategy, plans and other expectations, beliefs, goals, intentions and statements about possible future events, including statements regarding the number of new residents expected to be serviced pursuant to contracts the Company has entered into. Forward-looking statements generally can be identified by the use of forward-looking terminology such as “outlook ”, “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “positioned”, “should”, “plans” or “continue”, or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information available to management as of the date of this presentation. The forward-looking statements are included for the purpose of providing management’s perspective on the Company’s anticipated future operating performance, and such forward-looking statements may not be appropriate for other purposes.

Readers are cautioned not to place undue reliance on forward-looking statements. Such statements are based on management’s perception of historical trends, current conditions, and future developments, as well as assumptions that, while considered reasonable by management as of the date hereof, are inherently subject to known and unknown risks and uncertainties (many of which are beyond the control of the Company) that could cause actual results to differ materially from those contemplated by such statements. Factors and risks that could cause actual results to differ from those anticipated by management and set out in the forward-looking statements include, but are not limited to, those set out in the section “Risks Factors” in the Company’s Management’s Discussion and Analysis for the three- and six-month periods ended June 30, 2026 and 2025, available on the Company’s SEDAR+ profile at www.sedarplus.ca. As a result of the foregoing and other factors, no assurance can be given that as to the Company’s future results, levels of activity or performance. Other than as specifically required by applicable laws, the Company is under no obligation and it expressly disclaims any such obligation to update or alter the forward-looking statements, whether as a result of new information, future events or otherwise. All forward-looking statements in this press release are qualified by these cautionary statements.

Non-IFRS Financial Measures and Other Financial Measures

This presentation references certain non-IFRS measures, non-IFRS ratios and other financial measures. “EBITDA”, “Adjusted EBITDA”, and “Net Debt” are non-IFRS measures, and “Adjusted EBITDA Margin” and “Net Debt to Adjusted EBITDA” are non-IFRS ratios. “Average Beds Serviced” is a supplementary financial measure. These measures are not standardized financial measures under IFRS and readers are cautioned that these measures may not be comparable to similar measures disclosed by other issuers. Net income (loss) is the IFRS measure most directly comparable to EBITDA and Adjusted EBITDA. Cash and cash equivalents and Borrowings are the IFRS measures which make up and are most directly comparable to Net Debt. "Adjusted EBITDA Margin" is defined as Adjusted EBITDA divided by revenue. "Net Debt to Adjusted EBITDA" is defined as Net Debt divided by the Company's run-rate Adjusted EBITDA annualized based on the current quarter's Adjusted EBITDA. The non-IFRS measures, non-IFRS ratios and supplementary financial measures in this presentation should not be viewed as a substitute for the related financial information prepared in accordance with IFRS. For information on the composition of each non-IFRS measure, non-IFRS ratio and supplementary financial measure, a description of how we use these measures or how they provide useful information to investors, and applicable reconciliations to IFRS measures, refer to the sections “Non-IFRS Financial Measures” , “Non-IFRS Ratios”, “Key Performance Indicators” and “Reconciliation of Non-IFRS Measures” in the Company’s Management’s Discussion and Analysis for the three- and six-month periods ended June 30, 2026 and 2025, available on the Company’s SEDAR+ profile at www.sedarplus.ca.

Highlights and Growth Momentum

Puneet Khanna
President & Chief Executive Officer

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SHAPING THE FUTURE OF SENIOR CARE

Q2 2026 Summary

$93.6 Million
Revenue

$0.4 Million
Net Income

$8.0 Million
Adjusted EBITDA[1]

8.6%
Adjusted EBITDA Margin[1]

91,719
Average Beds Serviced[1]

1. Adjusted EBITDA is a non-IFRS financial measure and Adjusted EBITDA Margin is a non-IFRS ratio. Average Beds Serviced is a is a supplementary financial measure. See *"Non-IFRS Financial Measures and Other Financial Measures"* for further information.

All figures are for the three-month period ended June 30, 2026.

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Business Highlights

- Signed new long-term agreement with large national customer, expected to add approximately 3,000 new beds
- Closed St. Catharines, Ontario pharmacy and relocated the serviced beds to Oakville fulfilment centre
- Quarterly dividend increased 10% over prior quarter's dividend to $0.022 per Common Share

Operating and Financial Results

Suzanne Brand
Chief Financial Officer

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SHAPING THE FUTURE OF SENIOR CARE

Q2 2026 Financial Results

As at June 30, 2026

Average Beds Serviced[1]
91,719 vs 90,048 in Q2 2025

Revenue
$93.6 million vs $91.4 million in Q2 2025

Adjusted EBITDA[1]
$8.0 million vs $8.0 million in Q2 2025

Adjusted EBITDA Margin[1]
8.6% vs 8.8% in Q2 2025

Net Income
$0.4 million vs $0.6 million in Q2 2025

Cash from Operations
$3.7 million vs $3.8 million in Q2 2025

Year-over-year:

- Revenue increased due to the growth in the number of Average Beds Serviced[1] and other initiatives. Adjusted EBITDA Margin[1] and Net Income decreased year-over-year primarily due to changes in funding for unoccupied ward beds in Ontario, partially offset by costs savings initiatives.

1. Average Beds Serviced is a supplementary financial measure. Adjusted EBITDA is a non-IFRS financial measure and Adjusted EBITDA Margin is a non-IFRS ratio. See *"Non-IFRS Financial Measures and Other Financial Measures"* for further information.

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Q2 2026 Balance Sheet

As at June 30, 2026

Cash

$9.6 million vs $14.8 million at Q1 2026

Net Debt[1]

$29.1 million vs $25.0 million at Q1 2026

Net Debt to Adjusted EBITDA[1]

0.9x vs 0.8x at Q1 2026

Quarter-over-quarter:

- Net Debt to Adjusted EBITDA[1] increased due to an increase in Net Debt[1] and decrease in run-rate Adjusted EBITDA[1], partially offset by repayment of term loan

Subsequent to quarter-end:

- Dividend payment of $1.3 million on July 9, 2026
- Quarterly dividend increased to $0.022 per Common Share payable October 8, 2026

1. Net Debt is a non-IFRS financial measures and Net Debt to Adjusted EBITDA is a non-IFRS ratio. See *"Non-IFRS Financial Measures and Other Financial Measures"* for further information.

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Final Perspectives

Puneet Khanna
President & Chief Executive Officer

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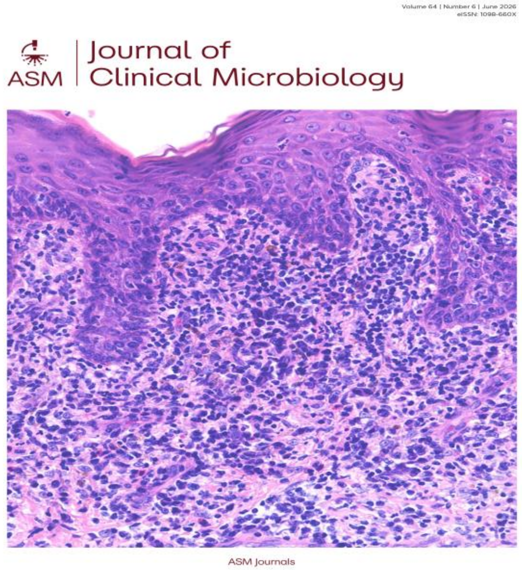
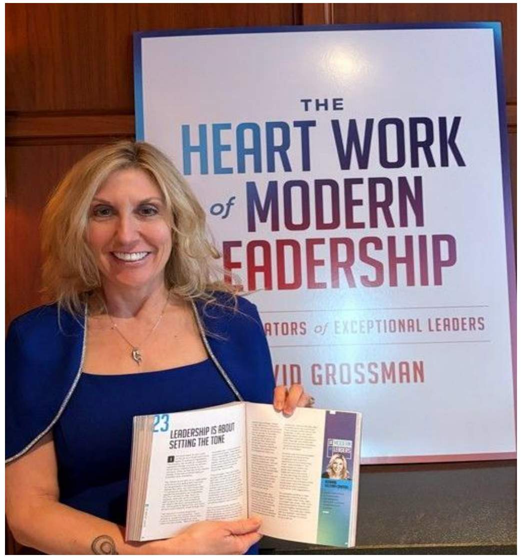
Final Perspectives

- Suzanne Brand elected to Board of Directors of the Senior Living CaRES Fund
- Published studies in the *Journal of Clinical Microbiology* and *Antimicrobial Stewardship & Healthcare Epidemiology*
- CareRx Featured in *The Heart Work of Modern Leadership* and *MIT Sloan Management Review*

Senior Living

CaRES



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